

NO ANALYSIS REQUIRED

Author: Campbell/Runner Analyst: Rachel Coco Bill Number: SB 14
 Related Bills: See Prior Analysis Telephone: 845-4328 Amended Date: March 14, 2005
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Underpayment of Estimated Tax Penalty Relief

- ____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- ____ TECHNICAL BILL – No program or fiscal changes to existing program.
- ____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- ____ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ____ MINOR AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☒ MINOR AMENDMENT – No change in approved position of Pending.
 See Comments below
- ____ OTHER – See comments below.

COMMENTS:

This bill would provide an exception to the estimated tax underpayment penalty.

The March 14, 2005, amendments addressed the policy concern in the department's prior analysis related to not repealing an exception to the underpayment of estimated tax penalty for tax law changes in other states.

The remainder of the department's analysis of the bill as amended February 2, 2005, still applies.

Board Position:

<input checked="" type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Rachel Coco

3/21/05